

RESOLUTION NO. 29979

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF TWO HUNDRED SIXTY-SEVEN THOUSAND EIGHT HUNDRED FIFTY-TWO AND 22/100 DOLLARS (\$267,852.22) FROM HAMILTON COUNTY AS PROCEEDS FROM THE 2019 REAL PROPERTY BACK TAX SALE, WITH TWO HUNDRED FIFTY-EIGHT THOUSAND THREE HUNDRED FORTY-FOUR AND 93/100 DOLLARS (\$258,344.93) BEING APPLIED AS THE CITY'S PORTION; THREE THOUSAND NINETY-TWO AND 35/100 DOLLARS (\$3,092.35) BEING APPLIED TO CITY ATTORNEY FEES; AND SIX THOUSAND FOUR HUNDRED FOURTEEN AND 94/100 DOLLARS (\$6,414.94) BEING APPLIED TO CITY TREASURER COSTS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the acceptance of \$267,852.22 from Hamilton County as proceeds from the 2019 Real Property Back Tax Sale, with \$258,344.93 being applied as the City's portion; \$3,092.35 being applied to City Attorney fees; and \$6,414.94 being applied to City Treasurer costs.

These proceeds are from the 2019 Hamilton County Surplus Property Sale of back tax properties. As approved by Council Resolution No. 29878 dated April 16, 2019, the Quitclaim Deeds for the conveyance of the properties have been executed.

ADOPTED: July 9, 2019

/mem